

*St. Lukes Episcopal Church***Statement of Financial Position**

December 2017

	<u>Year to Date Balance</u>
Assets	
Checking	
General account	139,629.82
Memorial account	38,858.78
Checking Totals:	<u>178,488.60</u>
Savings	
Savings - Capital Campaign	15,353.26
Savings - Endowment	13,810.09
CD - Endowment	44,011.11
Pooled Investment Fund	348,054.24
Savings Totals:	<u>421,228.70</u>
Total Assets:	<u>599,717.30</u>
Liabilities	
Deferred Income	
Prepaid Pledges	43,559.22
Payroll Tax Withholding	
Accrued Payroll Taxes	2,647.76
Notes Payable	
Note payable-Sterling (LOC)	23,203.08
Total Liabilities:	<u>69,410.06</u>
Net Assets	
Member Equity	
Equity - General	1,129.26
Equity - Endowment	373,726.89
Member Equity Totals:	<u>374,856.15</u>
Dedicated Accounts	
Without Donor Restrictions	0.00
With Donor Restrictions	117,732.30
Dedicated Accounts Totals:	<u>117,732.30</u>
Current Period Changes to Net Assets	37,718.79
Total Net Assets:	<u>530,307.24</u>
Total Liabilities & Net Assets:	599,717.30

*St. Lukes Episcopal Church***Statement of Financial Position**

December 2017

	<u>Year to Date Balance</u>
Assets	
Checking	
General account	139,629.82
Memorial account	38,858.78
Checking Totals:	<u>178,488.60</u>
Savings	
Savings - Capital Campaign	15,353.26
Total Assets:	<u>193,841.86</u>
Liabilities	
Deferred Income	
Prepaid Pledges	43,559.22
Payroll Tax Withholding	
Accrued Payroll Taxes	2,647.76
Notes Payable	
Note payable-Sterling (LOC)	23,203.08
Total Liabilities:	<u>69,410.06</u>
Net Assets	
Member Equity	
Equity - General	1,129.26
Dedicated Accounts	
Without Donor Restrictions	0.00
With Donor Restrictions	117,732.30
Dedicated Accounts Totals:	<u>117,732.30</u>
Current Period Changes to Net Assets	5,570.24
Total Net Assets:	<u>124,431.80</u>
Total Liabilities & Net Assets:	193,841.86

St. Lukes Episcopal Church

Statement of Activities

December 2017

Account Description	Current Month Actual	Current Month Budget	YTD Actual	Annual Budget	Annual Budget Less YTD Budget
Income					
Income					
Pledges	28,005.72	23,958.58	281,899.91	287,503.00	0.00
Plate Offering	2,487.00	1,047.08	10,341.45	12,565.00	0.00
Pledge Arrears	0.00	83.33	4,795.00	1,000.00	0.00
Facility Usage	752.00	583.33	3,387.20	7,000.00	0.00
Funds from Endowment	0.00	0.00	0.00	0.00	0.00
Columbarium niche sale	0.00	0.00	1,250.00	0.00	0.00
Totals:	31,244.72	25,672.32	301,673.56	308,068.00	0.00
Income Totals:	31,244.72	25,672.32	301,673.56	308,068.00	0.00
Income Totals:	31,244.72	25,672.32	301,673.56	308,068.00	0.00
Expense					
Bldg/Equip Repair & Maint					
Bldg & Equip Repair	269.05	666.67	7,709.41	8,000.00	0.00
Comprehensive Ins	0.00	519.00	4,689.00	6,228.00	0.00
Umbrella Liability	0.00	31.25	281.25	375.00	0.00
Electric/Wtr/Sewer	956.30	833.33	14,652.94	10,000.00	0.00
Grounds Upkeep/Snow Removal	1,200.00	1,200.00	14,400.00	14,400.00	0.00
Natural Gas	1,064.98	583.33	8,633.87	7,000.00	0.00
Snow Removal	0.00	0.00	0.00	0.00	0.00
Stormwater Assessment	103.91	85.00	1,231.03	1,020.00	0.00
Supplies	272.56	125.00	2,068.62	1,500.00	0.00
Waste Removal	201.41	166.67	2,326.06	2,000.00	0.00
Totals:	4,068.21	4,210.25	55,992.18	50,523.00	0.00
Bldg/Equip Repair & Maint Totals:	4,068.21	4,210.25	55,992.18	50,523.00	0.00
Education/Youth					
Supplies and Misc					
Tracts/Devotionals	0.00	8.33	160.00	100.00	0.00
Curriculum Materials					
Youth Programs	0.00	125.00	459.41	1,500.00	0.00
Education/Youth Totals:	0.00	133.33	619.41	1,600.00	0.00
Evangelism					
Advertising	195.00	83.33	1,181.50	1,000.00	0.00
Evangelism Totals:	195.00	83.33	1,181.50	1,000.00	0.00

Account Description	Current Month Actual	Current Month Budget	YTD Actual	Annual Budget	Annual Budget Less YTD Budget
Worship					
Altar Guild	10.00	83.33	616.66	1,000.00	0.00
Choir Music	(100.00)	50.00	84.62	600.00	0.00
Piano Tuning	0.00	41.67	170.00	500.00	0.00
Books and Materials	0.00	52.50	379.97	630.00	0.00
Acolytes	0.00	24.58	0.00	295.00	0.00
Totals:	(90.00)	252.08	1,251.25	3,025.00	0.00
Worship Totals:	(90.00)	252.08	1,251.25	3,025.00	0.00
Parish Services					
Fellowship Activities					
Sunday Coffee Hour	(35.29)	116.67	935.03	1,400.00	0.00
Social Activities	0.00	41.67	206.77	500.00	0.00
Consecration Sunday Brunch	0.00	16.67	0.00	200.00	0.00
Fellowship Activities Totals:	(35.29)	175.01	1,141.80	2,100.00	0.00
Outreach					
Reach High	0.00	0.00	0.00	0.00	0.00
Parish Services Totals:	(35.29)	175.01	1,141.80	2,100.00	0.00
General and Admin					
Debt Services					
Interest Expense-LOC	(92.75)	83.33	555.82	1,000.00	0.00
Office Expense					
Copier Maintenance	1,020.91	500.00	6,143.75	6,000.00	0.00
Office Supplies	701.74	666.67	7,760.46	8,000.00	0.00
Dues and Subscriptions	0.00	0.00	80.00	0.00	0.00
Bulk Mailing Expense	0.00	31.25	0.00	375.00	0.00
Postage - Other	116.99	108.33	1,690.73	1,300.00	0.00
Telephone	399.22	291.67	3,407.98	3,500.00	0.00
Software Support	0.00	94.25	489.00	1,131.00	0.00
Computer Hardware	120.00	58.33	120.00	700.00	0.00
Audit	1,600.00	127.08	1,600.00	1,525.00	0.00
Office Expense Totals:	3,958.86	1,877.58	21,291.92	22,531.00	0.00
Payroll Expense					
Company Fica Contr	426.20	420.42	4,964.17	5,045.00	0.00
Company Medicare	99.68	98.33	1,143.79	1,180.00	0.00
Workers Comp Ins	0.00	72.92	629.58	875.00	0.00
Organist/Bells/Choir-contracto	0.00	0.00	0.00	0.00	0.00
Organist/Choir Dir	1,583.34	1,583.33	18,700.08	19,000.00	0.00
Organist Education	0.00	41.67	0.00	500.00	0.00
Supply Organist	0.00	33.33	400.00	400.00	0.00
Priest in Residence/Sup Clergy	0.00	83.33	3,040.00	1,000.00	0.00
Parish Administrator	2,810.26	2,810.25	33,723.00	33,723.00	0.00
Staff Continuing Ed	0.00	41.67	0.00	500.00	0.00
Parish Admin Mileage	0.00	8.33	0.00	100.00	0.00

Account Description	Current Month Actual	Current Month Budget	YTD Actual	Annual Budget	Annual Budget Less YTD Budget
Staff Resource Comm/Outreach	1,580.66	1,580.67	18,968.00	18,968.00	0.00
Director of Faith Formation	0.00	216.67	0.00	2,600.00	0.00
Lay Employee Pension	232.44	219.58	2,737.68	2,635.00	0.00
Staff Health Insurance	753.00	753.00	9,036.00	9,036.00	0.00
Staff Life Insurance	0.00	9.33	111.50	112.00	0.00
Custodian	900.00	590.67	7,491.73	7,088.00	0.00
Payroll Expense Totals:	8,385.58	8,563.50	100,945.53	102,762.00	0.00
Rector Expense					
Salary	2,805.54	2,625.00	5,050.01	15,750.00	0.00
Housing / Utilities	2,777.80	2,500.00	5,000.00	15,000.00	0.00
Travel/Auto Allow	0.00	225.00	0.00	1,350.00	0.00
Rector's Pension	0.00	998.50	0.00	5,991.00	0.00
Life insurance	0.00	37.00	0.00	222.00	0.00
Health and Dental Insurance	585.33	1,894.00	1,276.66	11,364.00	0.00
Self Employed Allowance	427.12	422.00	768.82	2,532.00	0.00
Continuing Education	375.00	83.33	375.00	500.00	0.00
Rector Expense Totals:	6,970.79	8,784.83	12,470.49	52,709.00	0.00
Clergy Transition					
Diocese Shared Ministry Grant	0.00	0.00	0.00	0.00	0.00
Clergy Transition Expense					
Salary	0.00	0.00	13,272.52	7,000.00	0.00
Housing	0.00	0.00	15,769.22	10,000.00	0.00
Travel/Auto Allowance	0.00	0.00	14,611.17	7,200.00	0.00
Pension	0.00	0.00	0.00	0.00	0.00
Life Insurance	0.00	0.00	0.00	0.00	0.00
Self Employment Allowance	0.00	0.00	0.00	0.00	0.00
Short Term Disability	0.00	0.00	0.00	0.00	0.00
Search/Relocation/Other	375.00	0.00	12,155.88	15,000.00	0.00
Clergy Transition Expense Totals:	375.00	0.00	55,808.79	39,200.00	0.00
Dues, Assessments, Conv					
Diocesan Assessment	3,702.24	3,702.25	44,426.88	44,427.00	0.00
Convention Delegates	0.00	104.17	417.75	1,250.00	0.00
Region SEMN Dues	0.00	16.67	0.00	200.00	0.00
Dues, Assessments, Conv Totals:	3,702.24	3,823.09	44,844.63	45,877.00	0.00
General and Admin Totals:	23,299.72	23,132.33	235,917.18	264,079.00	0.00
Other					
Excess Expenses from Funds	0.00	0.00	0.00	0.00	0.00
Other Totals:	0.00	0.00	0.00	0.00	0.00
Expense Totals:	27,437.64	27,986.33	296,103.32	322,327.00	0.00
Income - Expense:	3,807.08	(2,314.01)	5,570.24	(14,259.00)	0.00

St. Lukes Episcopal Church

Dedicated Accounts

December 2017

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
General Fund						
Memorial						
110 Christmas Flowers	4,026.53	575.00	0.00	575.00	627.64	3,973.89
100 Easter Flowers	2,995.01	0.00	0.00	330.00	574.75	2,750.26
105 Acolyte Program	510.58	0.00	0.00	0.00	0.00	510.58
120 Other	29,233.91	50.00	0.00	1,960.00	13.50	31,180.41
125 Interest - Savings	443.26	0.10	0.00	0.38	0.00	443.64
Memorial Totals:	37,209.29	625.10	0.00	2,865.38	1,215.89	38,858.78
Outreach						
150 Outreach	7,222.83	1,285.00	3,895.56	16,058.90	17,449.20	5,832.53
179 Rector's Discretionary Fund	(177.00)	11.00	0.00	4,893.01	4,142.01	574.00
133 Prayer Shaw Ministry	654.27	0.00	0.00	0.00	28.80	625.47
190 Funeral Committee	1,634.34	0.00	114.99	2,620.48	2,234.54	2,020.28
7 United Thanks Offering	64.40	72.55	0.00	161.21	0.00	225.61
188 Seminary Education Fund	13.25	0.00	0.00	0.00	0.00	13.25
189 Mission/Engaging Gods Children	468.00	0.00	0.00	0.00	0.00	468.00
149 Outreach:Ricardo	100.00	0.00	0.00	0.00	0.00	100.00
Outreach Totals:	9,980.09	1,368.55	4,010.55	23,733.60	23,854.55	9,859.14
Worship Funds						
130 Altar Guild Gifts Fund	475.81	0.00	0.00	50.00	0.00	525.81
180 Guest Musicians	2,044.54	20.00	0.00	315.00	305.00	2,054.54
Worship Funds Totals:	2,520.35	20.00	0.00	365.00	305.00	2,580.35
Fundraising						
155 Youth Group Cookie Fundraiser	831.54	0.00	0.00	0.00	0.00	831.54
135 St Luke's Cookbook	1,507.81	0.00	0.00	50.00	0.00	1,557.81
132 St Luke's T-Shirts	134.50	0.00	0.00	0.00	0.00	134.50
134 St Lukes Coffee Mugs	87.50	0.00	0.00	0.00	0.00	87.50
Fundraising Totals:	2,561.35	0.00	0.00	50.00	0.00	2,611.35
Special Events						
185 Evensong	574.06	0.00	0.00	0.00	0.00	574.06
Other Funds						
145 Table Fund	50.00	0.00	0.00	0.00	0.00	50.00
147 Social Activities Fund	127.22	0.00	0.00	0.00	0.00	127.22
Other Funds Totals:	177.22	0.00	0.00	0.00	0.00	177.22
Capital Fund						
160 Capital Fund Drive	207,061.24	1,300.14	32,735.89	120,558.39	312,266.37	15,353.26
166 Capital Improvements	32,306.71	2,784.00	0.00	23,131.04	7,719.61	47,718.14
167 Capital Fund Drive-Roof Repair	284.00	0.00	284.00	0.00	284.00	0.00
Capital Fund Totals:	239,651.95	4,084.14	33,019.89	143,689.43	320,269.98	63,071.40

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
General Fund Totals:	292,674.31	6,097.79	37,030.44	170,703.41	345,645.42	117,732.30
Total for selected dedicated accounts:	292,674.31	6,097.79	37,030.44	170,703.41	345,645.42	117,732.30

St. Lukes Episcopal Church

Statement of Financial Position

December 2017

	<u>Year to Date Balance</u>
Assets	
Savings	
Savings - Endowment	13,810.09
CD - Endowment	44,011.11
Pooled Investment Fund	348,054.24
Savings Totals:	<u>405,875.44</u>
Total Assets:	<u>405,875.44</u>
Net Assets	
Member Equity	
Equity - Endowment	373,726.89
Dedicated Accounts	
Without Donor Restrictions	0.00
With Donor Restrictions	0.00
Dedicated Accounts Totals:	<u>0.00</u>
Current Period Changes to Net Assets	32,148.55
Total Net Assets:	<u>405,875.44</u>
Total Liabilities & Net Assets:	405,875.44

St. Lukes Episcopal Church

Statement of Activities

December 2017

Account Description	<u>Current Month Actual</u>	<u>YTD Actual</u>
Income		
Endowment gifts	0.00	1,965.00
Totals:	<u>0.00</u>	<u>1,965.00</u>
Interest - Endowment Savings	0.02	0.08
Interest - CD's	65.95	65.95
Interest - Pooled Invest Fund	411.21	1,700.11
Dividends - Pooled Invest Fund	2,295.32	6,433.99
Realized Gains (Lossese)	8,601.39	35,308.09
Totals:	<u>11,373.89</u>	<u>43,508.22</u>
Totals:	<u>11,373.89</u>	<u>43,508.22</u>
Income Totals:	<u>11,373.89</u>	<u>45,473.22</u>
 Expense		
Endowment expense		
Funds to Operating	3,161.76	12,647.04
Bank fee/Trustee Fee	0.00	677.63
Totals:	<u>3,161.76</u>	<u>13,324.67</u>
Endowment expense Totals:	<u>3,161.76</u>	<u>13,324.67</u>
Expense Totals:	<u>3,161.76</u>	<u>13,324.67</u>
Income - Expense:	<u>8,212.13</u>	<u>32,148.55</u>

St. Lukes Episcopal Church

Statement of Activities

December 2017

Account Description	Current Month Actual	Same Month Last Year Actual	YTD Actual	YTD Last Year
Income				
Income				
Pledges	28,005.72	30,075.59	281,899.91	274,656.07
Plate Offering	2,487.00	1,777.00	10,341.45	12,876.56
Pledge Arrears	0.00	0.00	4,795.00	3,130.00
Facility Usage	752.00	1,535.00	3,387.20	8,883.00
Columbarium niche sale	0.00	0.00	1,250.00	0.00
Totals:	31,244.72	33,387.59	301,673.56	299,545.63
Income Totals:	31,244.72	33,387.59	301,673.56	299,545.63
Income Totals:	31,244.72	33,387.59	301,673.56	299,545.63
Expense				
Bldg/Equip Repair & Maint				
Bldg & Equip Repair	269.05	794.58	7,709.41	5,304.75
Comprehensive Ins	0.00	1,563.00	4,689.00	6,044.25
Umbrella Liability	0.00	93.75	281.25	375.00
Electric/Wtr/Sewer	956.30	910.93	14,652.94	10,138.17
Grounds Upkeep/Snow Removal	1,200.00	0.00	14,400.00	8,552.00
Natural Gas	1,064.98	675.02	8,633.87	6,532.74
Snow Removal	0.00	1,166.00	0.00	5,440.00
Stormwater Assessment	103.91	93.84	1,231.03	1,111.60
Supplies	272.56	0.00	2,068.62	1,024.75
Waste Removal	201.41	187.65	2,326.06	2,137.01
Totals:	4,068.21	5,484.77	55,992.18	46,660.27
Bldg/Equip Repair & Maint Totals:	4,068.21	5,484.77	55,992.18	46,660.27
Education/Youth				
Supplies and Misc				
Tracts/Devotionals	0.00	0.00	160.00	160.00
Curriculum Materials				
Youth Programs	0.00	0.00	459.41	1,418.90
Education/Youth Totals:	0.00	0.00	619.41	1,578.90
Evangelism				
Advertising	195.00	235.00	1,181.50	3,797.50
Evangelism Totals:	195.00	235.00	1,181.50	3,797.50

Account Description	Current Month Actual	Same Month Last Year Actual	YTD Actual	YTD Last Year
Worship				
Altar Guild	10.00	108.39	616.66	1,953.67
Choir Music	(100.00)	0.00	84.62	286.33
Piano Tuning	0.00	85.00	170.00	1,055.00
Books and Materials	0.00	0.00	379.97	808.25
Totals:	(90.00)	193.39	1,251.25	4,103.25
Worship Totals:	(90.00)	193.39	1,251.25	4,103.25
Parish Services				
Fellowship Activities				
Sunday Coffee Hour	(35.29)	(32.00)	935.03	916.72
Social Activities	0.00	0.00	206.77	3,620.41
Consecration Sunday Brunch	0.00	0.00	0.00	86.45
Fellowship Activities Totals:	(35.29)	(32.00)	1,141.80	4,623.58
Parish Services Totals:	(35.29)	(32.00)	1,141.80	4,623.58
General and Admin				
Debt Services				
Interest Expense-LOC	(92.75)	48.87	555.82	780.95
Office Expense				
Copier Maintenance	1,020.91	869.02	6,143.75	6,024.43
Office Supplies	701.74	674.37	7,760.46	6,475.55
Dues and Subscriptions	0.00	0.00	80.00	0.00
Bulk Mailing Expense	0.00	0.00	0.00	375.00
Postage - Other	116.99	433.98	1,690.73	2,034.24
Telephone	399.22	253.00	3,407.98	3,460.15
Software Support	0.00	0.00	489.00	1,200.00
Computer Hardware	120.00	0.00	120.00	742.00
Audit	1,600.00	1,525.00	1,600.00	1,525.00
Office Expense Totals:	3,958.86	3,755.37	21,291.92	21,836.37
Payroll Expense				
Company Fica Contr	426.20	398.45	4,964.17	4,859.50
Company Medicare	99.68	93.78	1,143.79	1,136.59
Workers Comp Ins	0.00	224.86	629.58	867.11
Organist/Bells/Choir-contracto	0.00	(4,150.00)	0.00	0.00
Organist/Choir Dir	1,583.34	5,733.34	18,700.08	17,373.36
Supply Organist	0.00	0.00	400.00	200.00
Priest in Residence/Sup Clergy	0.00	325.00	3,040.00	3,715.28
Parish Administrator	2,810.26	2,755.20	33,723.00	33,062.40
Staff Continuing Ed	0.00	0.00	0.00	70.00
Staff Resource Comm/Outreach	1,580.66	1,549.64	18,968.00	18,595.68
Director of Faith Formation	0.00	0.00	0.00	2,400.00
Lay Employee Pension	232.44	215.24	2,737.68	2,582.88
Staff Health Insurance	753.00	714.00	9,036.00	8,568.00
Staff Life Insurance	0.00	0.00	111.50	111.50
Custodian	900.00	579.10	7,491.73	6,949.20

Account Description	Current Month Actual	Same Month Last Year Actual	YTD Actual	YTD Last Year
Payroll Expense Totals:	8,385.58	8,438.61	100,945.53	100,491.50
Rector Expense				
Salary	2,805.54	0.00	5,050.01	13,378.68
Housing / Utilities	2,777.80	0.00	5,000.00	13,124.97
Travel/Auto Allow	0.00	0.00	0.00	909.36
Rector's Pension	0.00	0.00	0.00	5,163.59
Life insurance	0.00	0.00	0.00	92.50
Health and Dental Insurance	585.33	0.00	1,276.66	2,095.00
Self Employed Allowance	427.12	0.00	768.82	2,182.50
Continuing Education	375.00	0.00	375.00	250.00
Rector Expense Totals:	6,970.79	0.00	12,470.49	37,196.60
Clergy Transition Expense				
Salary	0.00	1,294.88	13,272.52	8,416.72
Housing	0.00	1,538.46	15,769.22	9,999.99
Travel/Auto Allowance	0.00	2,155.01	14,611.17	9,192.13
Search/Relocation/Other	375.00	0.00	12,155.88	0.00
Clergy Transition Expense Totals:	375.00	4,988.35	55,808.79	27,608.84
Dues, Assessments, Conv				
Diocesan Assessment	3,702.24	3,740.07	44,426.88	44,880.84
Convention Delegates	0.00	0.00	417.75	299.17
Region SEMN Dues	0.00	200.00	0.00	200.00
Dues, Assessments, Conv Totals:	3,702.24	3,940.07	44,844.63	45,380.01
General and Admin Totals:	23,299.72	21,171.27	235,917.18	233,294.27
Expense Totals:	27,437.64	27,052.43	296,103.32	294,057.77
Income - Expense:	3,807.08	6,335.16	5,570.24	5,487.86