

St. Lukes Episcopal Church

Statement of Financial Position

December 2016

	<u>Year to Date Balance</u>
Assets	
Checking	
General account	101,398.97
Memorial account	37,209.29
Checking Totals:	<u>138,608.26</u>
Savings	
Savings - Capital Campaign	206,461.24
Savings - Endowment	11,845.01
CD - Endowment	43,945.16
Pooled Investment Fund	317,351.97
Savings Totals:	<u>579,603.38</u>
Total Assets:	<u><u>718,211.64</u></u>
Liabilities	
Deferred Income	
Prepaid Pledges	22,797.72
Payroll Tax Withholding	
Accrued Payroll Taxes	2,537.49
Notes Payable	
Note payable-Sterling (LOC)	25,930.72
Total Liabilities:	<u>51,265.93</u>
Net Assets	
Member Equity	
Equity - General	(4,358.60)
Equity - Endowment	360,560.38
Member Equity Totals:	<u>356,201.78</u>
Dedicated Accounts	
Unrestricted	0.00
Temporarily Restricted	292,074.31
Permanently Restricted	0.00
Dedicated Accounts Totals:	<u>292,074.31</u>
Current Period Changes to Net Assets	18,669.62
Total Net Assets:	<u>666,945.71</u>
Total Liabilities & Net Assets:	<u><u>718,211.64</u></u>

Statement of Financial Position

December 2016

	<u>Year to Date Balance</u>
Assets	
Checking	
General account	101,398.97
Memorial account	37,209.29
Checking Totals:	<u>138,608.26</u>
Savings	
Savings - Capital Campaign	206,461.24
Total Assets:	<u><u>345,069.50</u></u>
Liabilities	
Deferred Income	
Prepaid Pledges	22,797.72
Payroll Tax Withholding	
Accrued Payroll Taxes	2,537.49
Notes Payable	
Note payable-Sterling (LOC)	25,930.72
Total Liabilities:	<u>51,265.93</u>
Net Assets	
Member Equity	
Equity - General	(4,358.60)
Dedicated Accounts	
Unrestricted	0.00
Temporarily Restricted	292,074.31
Permanently Restricted	0.00
Dedicated Accounts Totals:	<u>292,074.31</u>
Current Period Changes to Net Assets	6,087.86
Total Net Assets:	<u>293,803.57</u>
Total Liabilities & Net Assets:	<u><u>345,069.50</u></u>

St. Lukes Episcopal Church

Statement of Activities

December 2016

Account Description	Current Month Actual	Current Month Budget	YTD Actual	Annual Budget	Annual Budget Less YTD Budget
Income					
Income					
Pledges	30,675.59	24,821.08	275,256.07	297,853.00	0.00
Plate Offering	1,777.00	1,047.08	12,876.56	12,565.00	0.00
Pledge Arrears	0.00	83.33	3,130.00	1,000.00	0.00
Facility Usage	1,535.00	583.33	8,883.00	7,000.00	0.00
Totals:	33,987.59	26,534.82	300,145.63	318,418.00	0.00
Income Totals:	33,987.59	26,534.82	300,145.63	318,418.00	0.00
Income Totals:	33,987.59	26,534.82	300,145.63	318,418.00	0.00
Expense					
Bldg/Equip Repair & Maint					
Bldg & Equip Repair	794.58	666.66	5,304.75	8,000.00	0.00
Comprehensive Ins	1,563.00	495.91	6,044.25	5,951.00	0.00
Umbrella Liability	93.75	31.25	375.00	375.00	0.00
Electric/Wtr/Sewer	910.93	833.33	10,138.17	10,000.00	0.00
Grounds Upkeep	0.00	500.00	8,552.00	6,000.00	0.00
Natural Gas	675.02	583.33	6,532.74	7,000.00	0.00
Snow Removal	1,166.00	666.66	5,440.00	8,000.00	0.00
Stormwater Assessment	93.84	85.00	1,111.60	1,020.00	0.00
Supplies	0.00	125.00	1,024.75	1,500.00	0.00
Waste Removal	187.65	166.66	2,137.01	2,000.00	0.00
Totals:	5,484.77	4,153.80	46,660.27	49,846.00	0.00
Bldg/Equip Repair & Maint Totals:	5,484.77	4,153.80	46,660.27	49,846.00	0.00
Education/Youth					
Supplies and Misc					
Tracts/Devotionals	0.00	8.33	160.00	100.00	0.00
Curriculum Materials					
Youth Programs	0.00	150.00	1,418.90	1,800.00	0.00
Education/Youth Totals:	0.00	158.33	1,578.90	1,900.00	0.00
Evangelism					
Advertising	235.00	350.00	3,797.50	4,200.00	0.00
Evangelism Totals:	235.00	350.00	3,797.50	4,200.00	0.00
Worship					

Account Description	Current Month Actual	Current Month Budget	YTD Actual	Annual Budget	Annual Budget Less YTD Budget
Altar Guild	108.39	83.33	1,953.67	1,000.00	0.00
Choir Music	0.00	50.00	286.33	600.00	0.00
Piano Tuning	85.00	41.66	1,055.00	500.00	0.00
Books and Materials	0.00	52.50	808.25	630.00	0.00
Acolytes	0.00	24.58	0.00	295.00	0.00
Totals:	193.39	252.07	4,103.25	3,025.00	0.00
Worship Totals:	193.39	252.07	4,103.25	3,025.00	0.00
Parish Services					
Fellowship Activities					
Sunday Coffee Hour	(32.00)	116.66	916.72	1,400.00	0.00
Social Activities	0.00	41.66	3,620.41	500.00	0.00
Consecration Sunday Brunch	0.00	216.66	86.45	2,600.00	0.00
Fellowship Activities Totals:	(32.00)	374.98	4,623.58	4,500.00	0.00
Parish Services Totals:	(32.00)	374.98	4,623.58	4,500.00	0.00
General and Admin					
Debt Services					
Interest Expense-LOC	48.87	83.33	780.95	1,000.00	0.00
Office Expense					
Copier Maintenance	869.02	500.00	6,024.43	6,000.00	0.00
Office Supplies	674.37	666.66	6,475.55	8,000.00	0.00
Bulk Mailing Expense	0.00	31.25	375.00	375.00	0.00
Postage - Other	433.98	108.33	2,034.24	1,300.00	0.00
Telephone	253.00	291.66	3,460.15	3,500.00	0.00
Software Support	0.00	94.25	1,200.00	1,131.00	0.00
Computer Hardware	0.00	58.33	742.00	700.00	0.00
Audit	1,525.00	112.50	1,525.00	1,350.00	0.00
Office Expense Totals:	3,755.37	1,862.98	21,836.37	22,356.00	0.00
Payroll Expense					
Company Fica Contr	398.45	391.16	4,859.50	4,694.00	0.00
Company Medicare	93.78	91.50	1,136.59	1,098.00	0.00
Workers Comp Ins	224.86	89.25	867.11	1,071.00	0.00
Organist/Bells/Choir-contracto	(4,150.00)	0.00	0.00	0.00	0.00
Organist/Choir Dir	5,733.34	1,370.66	17,373.36	16,448.00	0.00
Supply Organist	0.00	33.33	200.00	400.00	0.00
Priest in Residence/Sup Clergy	325.00	83.33	3,715.28	1,000.00	0.00
Parish Administrator	2,755.20	2,755.16	33,062.40	33,062.00	0.00
Staff Continuing Ed	0.00	125.00	70.00	1,500.00	0.00
Parish Admin Mileage	0.00	8.33	0.00	100.00	0.00
Staff Resource Comm/Outreach	1,549.64	1,549.66	18,595.68	18,596.00	0.00
Director of Faith Formation	0.00	325.00	2,400.00	3,900.00	0.00
Lay Employee Pension	215.24	215.25	2,582.88	2,583.00	0.00
Staff Health Insurance	714.00	714.00	8,568.00	8,568.00	0.00
Staff Life Insurance	0.00	9.33	111.50	112.00	0.00
Custodian	579.10	579.08	6,949.20	6,949.00	0.00

Account Description	Current Month Actual	Current Month Budget	YTD Actual	Annual Budget	Annual Budget Less YTD Budget
Payroll Expense Totals:	8,438.61	8,340.04	100,491.50	100,081.00	0.00
Rector Expense					
Salary	0.00	2,973.04	13,378.68	35,676.48	0.00
Housing / Utilities	0.00	2,916.74	13,124.97	35,000.00	0.00
Travel/Auto Allow	0.00	225.00	909.36	2,700.00	0.00
Rector's Pension	0.00	1,147.50	5,163.59	13,770.00	0.00
Life insurance	0.00	18.50	92.50	222.00	0.00
Health and Dental Insurance	0.00	439.00	2,095.00	5,268.00	0.00
Self Employed Allowance	0.00	485.00	2,182.50	5,820.00	0.00
Continuing Education	0.00	41.66	250.00	500.00	0.00
Rector Expense Totals:	0.00	8,246.44	37,196.60	98,956.48	0.00
Clergy Transition Expense					
Salary	1,294.88	0.00	8,416.72	0.00	0.00
Housing	1,538.46	0.00	9,999.99	0.00	0.00
Travel/Auto Allowance	2,155.01	0.00	9,192.13	0.00	0.00
Clergy Transition Expense Totals:	4,988.35	0.00	27,608.84	0.00	0.00
Dues, Assessments, Conv					
Diocesan Assessment	3,740.07	3,740.08	44,880.84	44,881.00	0.00
Convention Delegates	0.00	104.16	299.17	1,250.00	0.00
Region V Dues	200.00	16.66	200.00	200.00	0.00
Dues, Assessments, Conv Totals:	3,940.07	3,860.90	45,380.01	46,331.00	0.00
General and Admin Totals:	21,171.27	22,393.69	233,294.27	268,724.48	0.00
Expense Totals:	27,052.43	27,682.87	294,057.77	332,195.48	0.00
Income - Expense:	6,935.16	(1,148.05)	6,087.86	(13,777.48)	0.00

St. Lukes Episcopal Church

Dedicated Accounts

December 2016

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
General Fund						
Memorial						
100 Easter Flowers	2,974.76	0.00	0.00	495.00	474.75	2,995.01
105 Acolyte Program	510.58	0.00	0.00	0.00	0.00	510.58
110 Christmas Flowers	3,486.53	680.00	0.00	680.00	140.00	4,026.53
120 Other	28,832.90	0.00	25.00	1,345.00	943.99	29,233.91
125 Interest - Savings	442.87	0.09	0.00	0.39	0.00	443.26
Totals:	36,247.64	680.09	25.00	2,520.39	1,558.74	37,209.29
Memorial Totals:	36,247.64	680.09	25.00	2,520.39	1,558.74	37,209.29
Outreach						
133 Prayer Shawl Ministry	629.27	0.00	0.00	25.00	0.00	654.27
149 Outreach:Ricardo	100.00	0.00	0.00	0.00	0.00	100.00
150 Outreach	10,554.57	840.00	1,600.87	19,836.00	23,167.74	7,222.83
179 Rector's Discretionary Fund	(42.00)	279.00	836.00	2,450.00	2,585.00	(177.00)
188 Seminary Education Fund	13.25	0.00	0.00	0.00	0.00	13.25
189 Mission/Engaging Gods Children	468.00	0.00	0.00	0.00	0.00	468.00
190 Funeral Committee	1,433.61	0.00	0.00	1,265.20	1,064.47	1,634.34
7 United Thanks Offering	0.00	64.40	0.00	64.40	0.00	64.40
Totals:	13,156.70	1,183.40	2,436.87	23,640.60	26,817.21	9,980.09
Outreach Totals:	13,156.70	1,183.40	2,436.87	23,640.60	26,817.21	9,980.09
Worship Funds						
130 Altar Guild Gifts Fund	475.81	0.00	0.00	0.00	0.00	475.81
180 Guest Musicians	1,159.54	20.00	290.00	1,505.00	620.00	2,044.54
Totals:	1,635.35	20.00	290.00	1,505.00	620.00	2,520.35
Worship Funds Totals:	1,635.35	20.00	290.00	1,505.00	620.00	2,520.35
Fundraising						
132 St Luke's T-Shirts	114.50	0.00	0.00	20.00	0.00	134.50
134 St Lukes Coffee Mugs	87.50	0.00	0.00	0.00	0.00	87.50
135 St Luke's Cookbook	1,507.81	0.00	0.00	0.00	0.00	1,507.81
155 Youth Group Cookie Fundraiser	831.54	0.00	0.00	0.00	0.00	831.54
Totals:	2,541.35	0.00	0.00	20.00	0.00	2,561.35
Fundraising Totals:	2,541.35	0.00	0.00	20.00	0.00	2,561.35

Account Shortcut and Description	Beginning Balance	Month Credits	Month Debits	YTD Credits	YTD Debits	Ending Balance
Special Events						
185 Evensong	508.58	0.00	0.00	597.00	531.52	574.06
Totals:	508.58	0.00	0.00	597.00	531.52	574.06
Special Events Totals:	508.58	0.00	0.00	597.00	531.52	574.06
Other Funds						
145 Table Fund	50.00	0.00	0.00	0.00	0.00	50.00
147 Social Activities Fund	127.22	0.00	0.00	0.00	0.00	127.22
Totals:	177.22	0.00	0.00	0.00	0.00	177.22
Other Funds Totals:	177.22	0.00	0.00	0.00	0.00	177.22
Capital Fund						
160 Capital Fund Drive	407,520.61	42,940.69	11,298.79	126,455.75	327,515.12	206,461.24
166 Capital Improvements	38,489.20	387.00	1,067.72	15,912.47	22,094.96	32,306.71
167 Capital Fund Drive-Roof Repair	284.00	0.00	0.00	0.00	0.00	284.00
Totals:	446,293.81	43,327.69	12,366.51	142,368.22	349,610.08	239,051.95
Capital Fund Totals:	446,293.81	43,327.69	12,366.51	142,368.22	349,610.08	239,051.95
General Fund Totals:	500,560.65	45,211.18	15,118.38	170,651.21	379,137.55	292,074.31
Total for selected dedicated accounts:	500,560.65	45,211.18	15,118.38	170,651.21	379,137.55	292,074.31

St. Lukes Episcopal Church

Statement of Activities

December 2016

Account Description	Current Month Actual	Same Month Last Year Actual	YTD Actual	YTD Last Year
Income				
Income				
Pledges	30,675.59	33,442.97	275,256.07	320,286.17
Plate Offering	1,777.00	2,013.20	12,876.56	10,345.20
Pledge Arrears	0.00	0.00	3,130.00	3,747.82
Facility Usage	1,535.00	1,387.00	8,883.00	8,671.50
Columbarium niche sale	0.00	0.00	0.00	500.00
Totals:	33,987.59	36,843.17	300,145.63	343,550.69
Income Totals:	33,987.59	36,843.17	300,145.63	343,550.69
Income Totals:	33,987.59	36,843.17	300,145.63	343,550.69
Expense				
Bldg/Equip Repair & Maint				
Bldg & Equip Repair	794.58	85.05	5,304.75	5,876.36
Comprehensive Ins	1,563.00	1,493.75	6,044.25	7,360.08
Umbrella Liability	93.75	93.75	375.00	468.75
Electric/Wtr/Sewer	910.93	539.09	10,138.17	9,052.64
Grounds Upkeep	0.00	1,022.00	8,552.00	9,572.00
Natural Gas	675.02	599.61	6,532.74	8,141.56
Snow Removal	1,166.00	0.00	5,440.00	6,704.00
Stormwater Assessment	93.84	84.73	1,111.60	1,016.76
Supplies	0.00	49.98	1,024.75	2,053.93
Waste Removal	187.65	173.29	2,137.01	2,041.66
Totals:	5,484.77	4,141.25	46,660.27	52,287.74
Bldg/Equip Repair & Maint Totals:	5,484.77	4,141.25	46,660.27	52,287.74
Education/Youth				
Supplies and Misc				
Tracts/Devotionals	0.00	0.00	160.00	108.00
Curriculum Materials				
Youth Programs	0.00	0.00	1,418.90	1,519.42
Education/Youth Totals:	0.00	0.00	1,578.90	1,627.42
Evangelism				
Advertising	235.00	527.00	3,797.50	4,392.76
Evangelism Totals:	235.00	527.00	3,797.50	4,392.76

Account Description	Current Month Actual	Same Month Last Year Actual	YTD Actual	YTD Last Year
Worship				
Altar Guild	108.39	(121.00)	1,953.67	889.10
Choir Music	0.00	11.94	286.33	269.03
Piano Tuning	85.00	0.00	1,055.00	195.00
Books and Materials	0.00	0.00	808.25	616.58
Acolytes	0.00	0.00	0.00	121.45
Totals:	193.39	(109.06)	4,103.25	2,091.16
Worship Totals:	193.39	(109.06)	4,103.25	2,091.16
Parish Services				
Fellowship Activities				
Sunday Coffee Hour	(32.00)	(32.52)	916.72	1,176.58
Social Activities	0.00	0.00	3,620.41	638.34
Consecration Sunday Brunch	0.00	(880.38)	86.45	2,222.45
Fellowship Activities Totals:	(32.00)	(912.90)	4,623.58	4,037.37
Outreach				
Reach High	0.00	0.00	0.00	728.43
Parish Services Totals:	(32.00)	(912.90)	4,623.58	4,765.80
General and Admin				
Debt Services				
Interest Expense-LOC	48.87	51.68	780.95	654.51
Office Expense				
Copier Maintenance	869.02	1,004.64	6,024.43	6,275.32
Office Supplies	674.37	638.06	6,475.55	8,141.94
Bulk Mailing Expense	0.00	(16.68)	375.00	318.32
Postage - Other	433.98	54.15	2,034.24	1,811.90
Telephone	253.00	237.48	3,460.15	3,229.00
Software Support	0.00	1,598.00	1,200.00	2,043.00
Computer Hardware	0.00	0.00	742.00	0.00
Audit	1,525.00	1,375.00	1,525.00	1,375.00
Office Expense Totals:	3,755.37	4,890.65	21,836.37	23,194.48
Payroll Expense				
Company Fica Contr	398.45	398.74	4,859.50	4,011.64
Company Medicare	93.78	93.30	1,136.59	938.34
Workers Comp Ins	224.86	218.75	867.11	1,406.75
Organist/Bells/Choir-contracto	(4,150.00)	1,410.00	0.00	15,420.69
Organist/Choir Dir	5,733.34	0.00	17,373.36	0.00
Supply Organist	0.00	0.00	200.00	175.00
Priest in Residence/Sup Clergy	325.00	0.00	3,715.28	2,410.42
Parish Administrator	2,755.20	2,755.20	33,062.40	33,062.40
Staff Continuing Ed	0.00	0.00	70.00	0.00
Parish Admin Mileage	0.00	87.78	0.00	87.78
Staff Resource Comm/Outreach	1,549.64	1,549.64	18,595.68	18,595.68
Director of Faith Formation	0.00	300.00	2,400.00	3,600.00

Account Description	Same Month		YTD Actual	YTD Last Year
	Current Month Actual	Last Year Actual		
Lay Employee Pension	215.24	215.24	2,582.88	2,582.88
Staff Health Insurance	714.00	744.00	8,568.00	9,006.66
Staff Life Insurance	0.00	0.00	111.50	111.50
Custodian	579.10	579.10	6,949.20	6,949.20
Payroll Expense Totals:	8,438.61	8,351.75	100,491.50	98,358.94
Rector Expense				
Salary	0.00	2,973.04	13,378.68	35,676.48
Housing / Utilities	0.00	2,916.66	13,124.97	34,999.92
Travel/Auto Allow	0.00	400.77	909.36	2,714.58
Rector's Pension	0.00	0.00	5,163.59	13,769.52
Life Insurance	0.00	18.50	92.50	222.00
Health and Dental Insurance	0.00	417.00	2,095.00	5,004.00
Self Employed Allowance	0.00	485.00	2,182.50	5,820.00
Continuing Education	0.00	0.00	250.00	0.00
Rector Expense Totals:	0.00	7,210.97	37,196.60	98,206.50
Clergy Transition Expense				
Salary	1,294.88	0.00	8,416.72	0.00
Housing	1,538.46	0.00	9,999.99	0.00
Travel/Auto Allowance	2,155.01	0.00	9,192.13	0.00
Clergy Transition Expense Totals:	4,988.35	0.00	27,608.84	0.00
Dues, Assessments, Conv				
Diocesan Assessment	3,740.07	3,872.65	44,880.84	46,471.80
Convention Delegates	0.00	0.00	299.17	1,323.56
Region V Dues	200.00	0.00	200.00	200.00
Dues, Assessments, Conv Totals:	3,940.07	3,872.65	45,380.01	47,995.36
General and Admin Totals:	21,171.27	24,377.70	233,294.27	268,409.79
Other				
Excess Expenses from Funds	0.00	2,928.11	0.00	2,928.11
Other Totals:	0.00	2,928.11	0.00	2,928.11
Expense Totals:	27,052.43	30,952.10	294,057.77	336,502.78
Income - Expense:	6,935.16	5,891.07	6,087.86	7,047.91

Statement of Financial Position

December 2016

	<u>Year to Date Balance</u>
Assets	
Savings	
Savings - Endowment	11,845.01
CD - Endowment	43,945.16
Pooled Investment Fund	317,351.97
Savings Totals:	<u>373,142.14</u>
Total Assets:	<u><u>373,142.14</u></u>
Net Assets	
Member Equity	
Equity - Endowment	360,560.38
Dedicated Accounts	
Unrestricted	0.00
Temporarily Restricted	0.00
Permanently Restricted	0.00
Dedicated Accounts Totals:	<u>0.00</u>
Current Period Changes to Net Assets	12,581.76
Total Net Assets:	<u>373,142.14</u>
Total Liabilities & Net Assets:	<u><u>373,142.14</u></u>

Statement of Activities

December 2016

Account Description	<u>Current Month Actual</u>	<u>YTD Actual</u>
Income		
Interest - Endowment Savings	0.01	0.05
Interest - CD's	77.09	77.09
Interest - Pooled Invest Fund	0.00	1,226.43
Dividends - Pooled Invest Fund	0.00	4,148.52
Realized Gains (Losses)	0.00	18,453.07
Totals:	<u>77.10</u>	<u>23,905.16</u>
Totals:	<u>77.10</u>	<u>23,905.16</u>
Income Totals:	<u>77.10</u>	<u>23,905.16</u>
Expense		
Endowment expense		
Funds to Operating	0.00	9,301.29
Bank fee/Trustee Fee	0.00	2,022.11
Totals:	<u>0.00</u>	<u>11,323.40</u>
Endowment expense Totals:	<u>0.00</u>	<u>11,323.40</u>
Expense Totals:	<u>0.00</u>	<u>11,323.40</u>
Income - Expense:	<u>77.10</u>	<u>12,581.76</u>